



CITY OF FORT LAUDERDALE

Monthly Financial Report

June 2015

FY 2015 PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2015 General Fund year-to-date revenues are \$7,931,323 or 3.37% higher than FY 2014 revenues; primarily due to an increase in property tax revenue and sanitation franchise fee revenue. (Page 3)

GENERAL FUND EXPENDITURES

FY 2015 General Fund year-to-date expenditures are \$20,968,862 or 10.43% higher than FY 2014 expenditures; primarily due to a \$5,300,000 Wave project contribution to South Florida Regional Transportation Authority, increased personnel cost, an increase in the transfer for FY 2015 General Fund capital projects, and an increased contribution to the Sanitation Fund. [Pages 4 - 5]

OVERALL GENERAL FUND PERFORMANCE

At nine months or 75.0% into the fiscal year, General Fund revenues of \$242,952,778 received year-to-date are higher than expenditures of \$221,933,776. This is anticipated and primarily due to the timing of the property tax revenue [Page 6]. The General Fund has an estimated unassigned fund balance of \$50.3 million as of June 30, 2015.

WE BUILD COMMUNITY

This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect information as of the month ending June 30, 2015.

REPORT LEGEND



POSITIVE

- Improved compared to last fiscal year.

NEUTRAL

- Neutral compared to last fiscal year.

NEGATIVE

- Worse compared to last fiscal year.

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PERFORMANCE AT A GLANCE

FY 2015 compared to FY 2014

GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Neutral	Positive	Page 3
Expenditures	Neutral	Neutral	Page 4
Overtime	Negative	Negative	Page 5

FUND DASHBOARD


	Revenues	Expenditures	Revenues to Expenditures*	Page
General Fund	Positive	Neutral	Positive	Page 6
Water & Sewer Fund	Positive	Neutral	Positive	Page 7
Sanitation Fund	Positive	Neutral	Positive	Page 8
Self-Insurance Fund	Positive	Neutral	Positive	Page 9
Community Redevelopment Agency (CRA) Fund	Positive	Neutral	Positive	Page 10
Central Services Fund	Neutral	Neutral	Positive	Page 11
Parking Fund	Positive	Neutral	Positive	Page 12
City Insurance Fund	Neutral	Positive	Positive	Page 13
Vehicle Fund	Neutral	Positive	Positive	Page 14
Building Funds	Positive	Neutral	Positive	Page 15
Stormwater Fund	Neutral	Neutral	Positive	Page 16
Airport Fund	Positive	Neutral	Positive	Page 17
Cemetery Perpetual Fund	Neutral	Positive	Positive	Page 18


*This compares year-to-date revenues over expenditures, as of June 30, 2015.


ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY


National GDP:¹  Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the first quarter of 2015 decreased at an annual rate of 0.2 percent. In the fourth quarter, real GDP increased 2.2 percent.


Interest Rates:²  The Federal Open Market Committee met in April and reaffirmed its view to keep the target range for the Federal Funds interest rate at 0 to ¼ percent. The Committee anticipates that it will be appropriate to raise the target range for the federal funds rate when it has seen further improvement in the labor market and is reasonably confident that inflation will move back to its 2 percent objective over the medium term.


Housing Starts:³  Housing Starts in June 2015 were at a seasonally adjusted rate of 1,174,000. This was 9.8 percent above the revised May 2015 estimate of 1,069,000 and is 26.6 percent above the June 2014 rate of 927,000.

Consumer Price Index (CPI):⁴ The CPI for All Urban Consumers (CPI-U) for the South Region increased 0.5 percent in June and down 0.1 percent over the last twelve months.


UNEMPLOYMENT RATES


National:⁴  The national unemployment rate decreased by 0.2 percent in June and the number of unemployed persons declined by 375,000 to 8.3 million. Over the year, the unemployment rate and the number of unemployed persons was down by 0.8 percentage points over the year.


State-wide:⁴  The Florida unemployment rate decreased by 0.2 percent in the month of June. Compared to the prior year, it is down 0.6 percentage points from 6.1 percent. Florida businesses have created more than 896,000 new private sector jobs since December 2010 and during the month of June alone, 12,200 private sector jobs were created.

Broward County:⁴  The Fort Lauderdale area gained more than 27,000 jobs over the year and the unemployment rate for June 2015 was 5.1 percent, which decreased 0.1 percent from the May 2015 rate of 5.2 percent. The Fort Lauderdale metro area's unemployment rate declined by 0.9 percent over the year from 6.0 percent in June 2014.

BUILDING ACTIVITY

State-wide:³  Building permits for June 2015 numbered 9,992 with a value of \$2.2 billion. This is an increase from the May 2014 count of 8,738 permits with a value of \$1.9 billion.

Local:³  Miami-Fort Lauderdale-West Palm Beach area issued 1,416 building permits in June 2015 with a value of \$413 million. This is a decrease from the May 2015 count of 1,816 permits with an increased issued value of \$338 million. June 2014 reported 1,560 building permits with an issued value of \$287 million.

City:⁵  The City of Fort Lauderdale issued 2,371 Building permits⁶ in June 2015 with a value of \$105.0 million. This is an increase in permits from the June 2014 count of 2,028 permits with an issued value of \$41.1 million.

⁶ The City of Fort Lauderdale's permit activity includes all residential and commercial permits issued, whereas, the U.S. Census Bureau only provides permit activity on new privately-owned housing units.)

SOURCES

¹ Bureau of Economic Analysis; ² Federal Reserve;

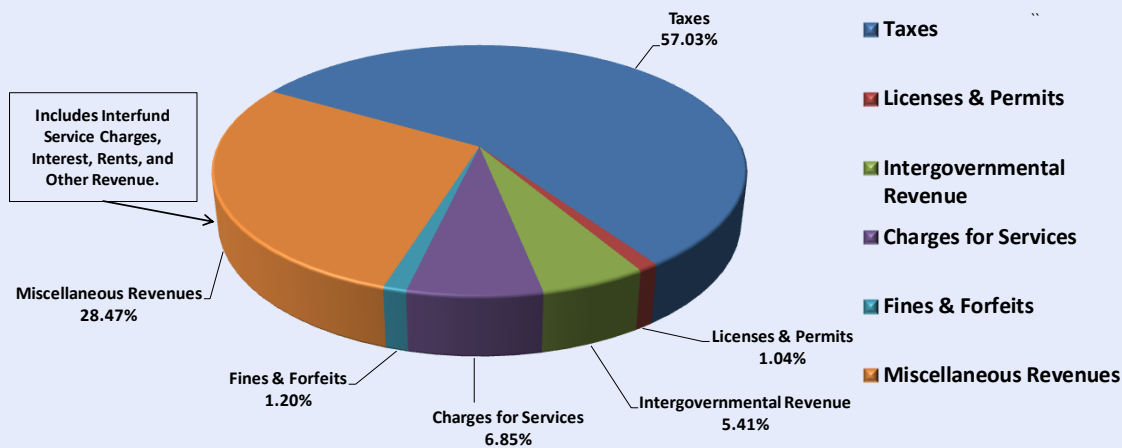
³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor Statistics;

⁵ Sustainable Development Department

REVENUE ANALYSIS

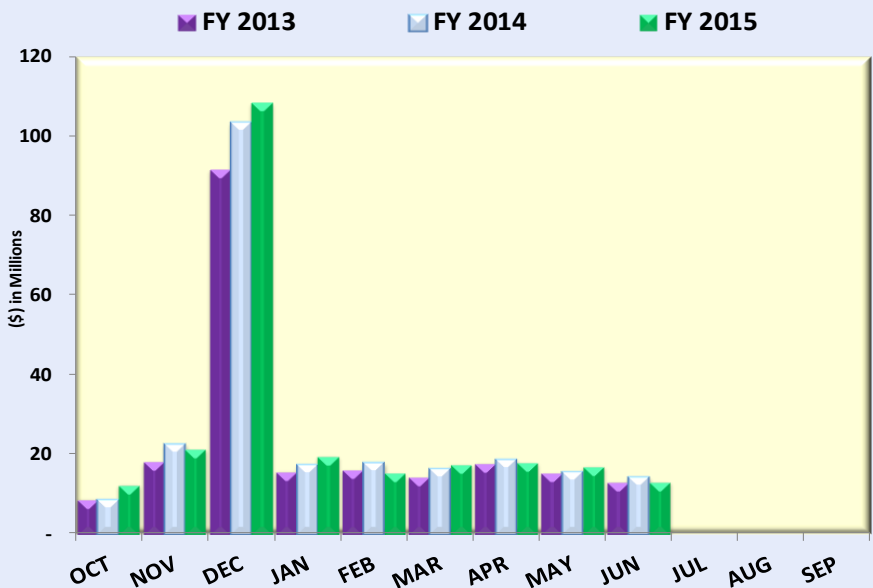
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	FY 2014 YTD	% of FY 2014 YTD	FY 2015 YTD	% of FY 2015 YTD
Taxes	\$ 131,717,205	56.04%	\$ 138,544,405	57.03%
Licenses & Permits	2,425,691	1.03%	2,518,152	1.04%
Intergovernmental Revenue	12,823,527	5.46%	13,154,189	5.41%
Charges for Services	15,429,369	6.57%	16,639,825	6.85%
Fines & Forfeits	2,702,209	1.15%	2,918,752	1.20%
Miscellaneous Revenues	69,923,454	29.75%	69,177,454	28.47%
YTD	\$ 235,021,455	100.00%	\$ 242,952,778	100.00%



FY 2015 GENERAL FUND REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 8,737,040	2.99%	\$ 12,453,541	4.08%
November	22,636,044	7.74%	21,417,583	7.02%
December	103,400,329	35.36%	108,315,841	35.52%
January	17,502,320	5.99%	19,632,898	6.44%
February	17,919,952	6.13%	15,385,855	5.05%
March	16,266,549	5.56%	17,509,505	5.74%
April	18,633,986	6.37%	17,996,452	5.90%
May	15,607,355	5.34%	17,058,393	5.59%
June	14,317,880	4.90%	13,182,710	4.32%
July	16,478,290	-	-	-
August	18,384,319	-	-	-
September	22,509,946	-	-	-
YTD	\$ 235,021,455	80.38%	\$ 242,952,778	79.68%
Appropriated/ Anticipated Fund Balance ¹	-	-	7,385,722	2.42%
Total	Total Ytd			
FY 2014	\$ 292,394,010	FY 2015	\$ 250,338,500	82.10%



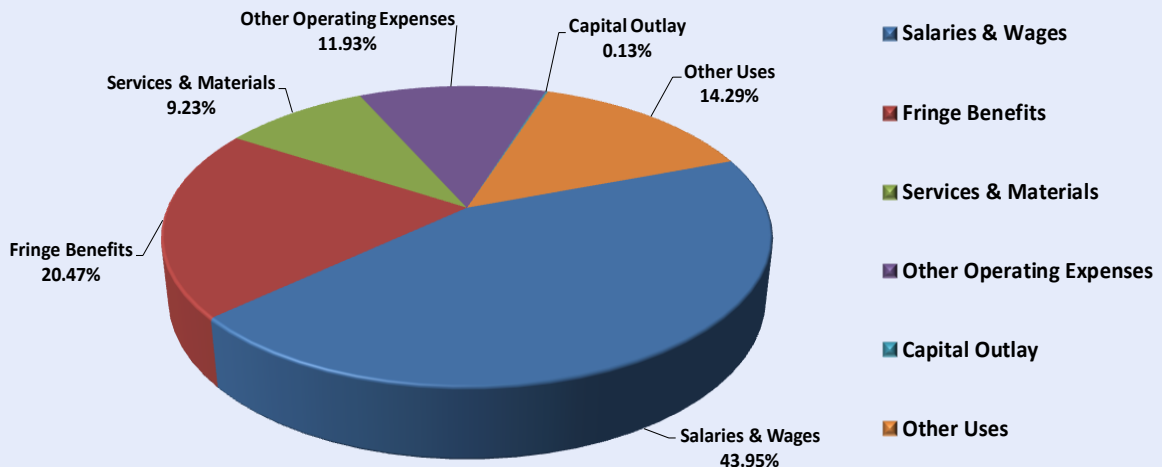
POSITIVE As of June, the General Fund revenue year-to-date is higher than FY 2014 by \$7,931,323 or 3.37%. Relative to the budget, the revenue constitutes only 79.68% of revised budget, versus 80.38% of actual annual revenues in FY 2014.

¹The fund has an anticipated use of fund balance in the amount of \$7,385,722 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$2,055,809 in FY 2015.

EXPENDITURE ANALYSIS

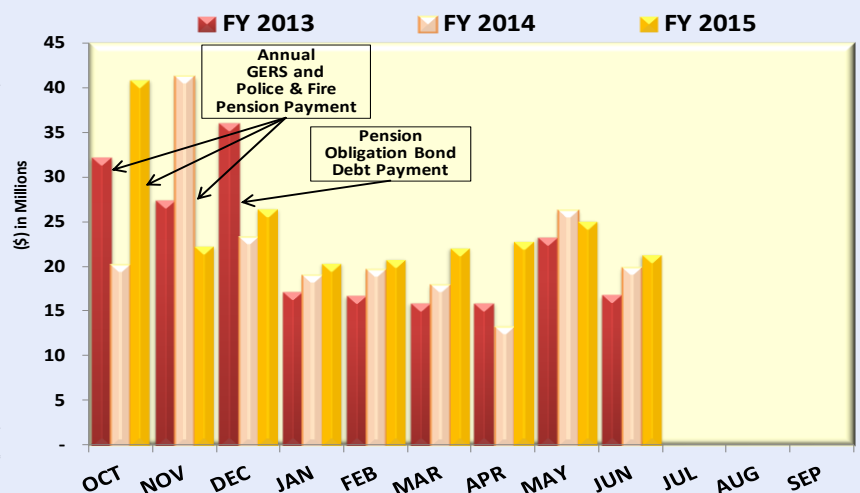
GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	FY 2014 YTD	% of FY 2014 YTD	FY 2015 YTD	% of FY 2015 YTD
Salaries & Wages	\$ 93,910,146	46.73%	\$ 97,549,431	43.95%
Fringe Benefits	37,219,690	18.52%	45,429,402	20.47%
Services & Materials	18,754,476	9.33%	20,484,852	9.23%
Other Operating Expenses	22,020,128	10.96%	26,466,096	11.93%
Capital Outlay	25,983	0.01%	279,762	0.13%
Other Uses	29,034,491	14.45%	31,724,233	14.29%
YTD	\$ 200,964,914	100.00%	\$ 221,933,776	100.00%



FY 2015 GENERAL FUND EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 20,168,596	7.02%	\$ 40,829,592	13.39%
November	41,244,357	14.36%	22,259,551	7.30%
December	23,318,857	8.12%	26,424,612	8.67%
January	19,039,164	6.63%	20,364,810	6.68%
February	19,706,813	6.86%	20,820,508	6.83%
March	17,991,309	6.27%	22,074,613	7.24%
April	13,316,762	4.64%	22,770,563	7.47%
May	26,299,610	9.16%	25,074,880	8.22%
June	19,879,447	6.92%	21,314,647	6.99%
July	21,202,429	-	-	-
August	25,400,656	-	-	-
September	39,568,336	-	-	-
YTD	200,964,914	69.99%	\$ 221,933,776	72.79%
Total FY 2014	\$ 287,136,335	Amended Budget	\$ 304,913,853	

**NEUTRAL**

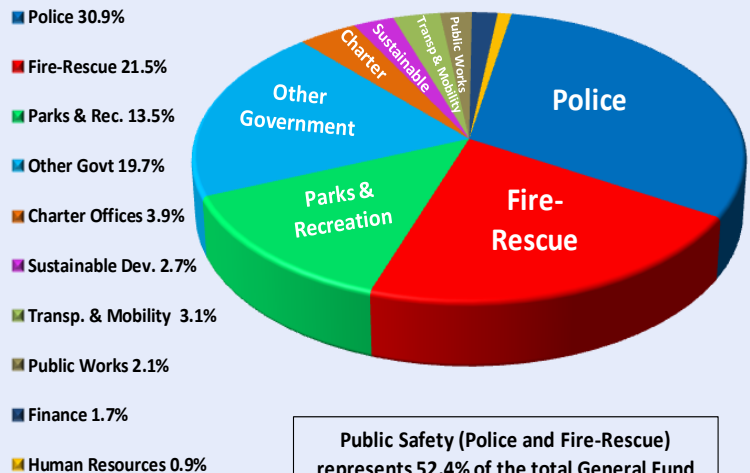
Year-to-date expenditures are higher than those for FY 2014 by \$20,968,862 or 10.43%; primarily due to a \$5,300,000 Wave project contribution to South Florida Regional Transportation Authority, increased personnel cost, an increase in the transfer for FY 2015 General Fund capital projects, and an increased contribution to the Sanitation Fund. The General Fund estimated carry-over encumbrances for FY 2014 were \$2,055,809, versus \$812,365 last year. Relative to the budget, the expenditures constitute 72.79% of revised budget, versus only 69.99% of actual annual expenditures in FY 2014.

EXPENDITURE ANALYSIS (continued)

FY 2015 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2015 Revised Budget	FY 2015 YTD	% of Budget Spent
Police	\$ 93,859,212	\$ 68,740,262	73.24%
Fire-Rescue	67,697,545	47,864,185	70.70%
Other Government*	59,620,517	43,815,688	73.49%
Parks & Recreation	38,360,580	29,904,127	77.96%
Charter Offices	12,923,458	8,650,804	66.94%
Sustainable Development	8,483,729	5,920,606	69.79%
Finance	5,366,946	3,665,872	68.30%
Public Works	6,758,113	4,704,866	69.62%
Transportation & Mobility	8,517,449	6,775,864	79.55%
Human Resources	3,326,304	1,891,502	56.86%
Total	\$ 304,913,853	\$ 221,933,776	72.79%

*Other Government includes General Government expenditures, and Transfers Out.

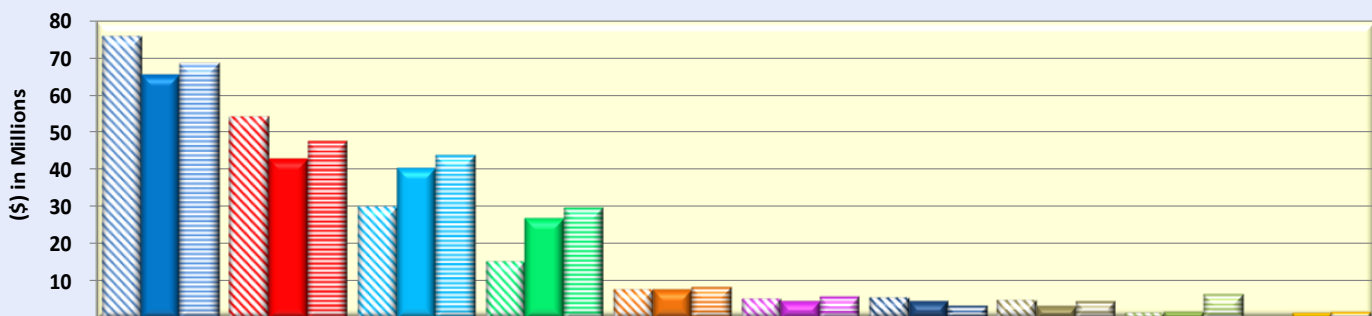
Percent of General Fund Actual Expenditures
Year-To-Date

GENERAL FUND EXPENDITURES BY DEPARTMENT

Diagonal Shaded Bars - FY 2013

Solid Shaded Bars - FY 2014

Striped Bars - FY 2015



GENERAL FUND OVERTIME

FY 2015 overtime expenditures year-to-date were higher than those for FY 2014 by \$306,793 or 6.1%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements and extended lifeguard hours on the beach. Police overtime was due to minimum staffing requirements, several new crime prevention strategies, a new Community Support Division unit, and increased presence at special events. A portion of the Police overtime (\$500,822) is eligible for reimbursement year to date.

Department	FY 2015 Revised Budget	FY 2014 YTD	FY 2015 YTD	% of Budget Spent
Police	\$ 3,694,800	\$ 3,797,824	\$ 4,151,998	112.37%
Fire-Rescue	1,078,500	978,195	915,316	84.87%
Parks & Recreation	181,370	210,195	199,723	110.12%
Sustainable Development	28,000	13,076	74,410	265.75%
Public Works	21,000	12,809	2,810	13.38%
Administrative	12,000	36,995	11,631	96.93%
Total	\$ 5,015,670	\$ 5,049,094	\$ 5,355,887	106.78%

OVERALL FUND PERFORMANCE

POSITIVE*

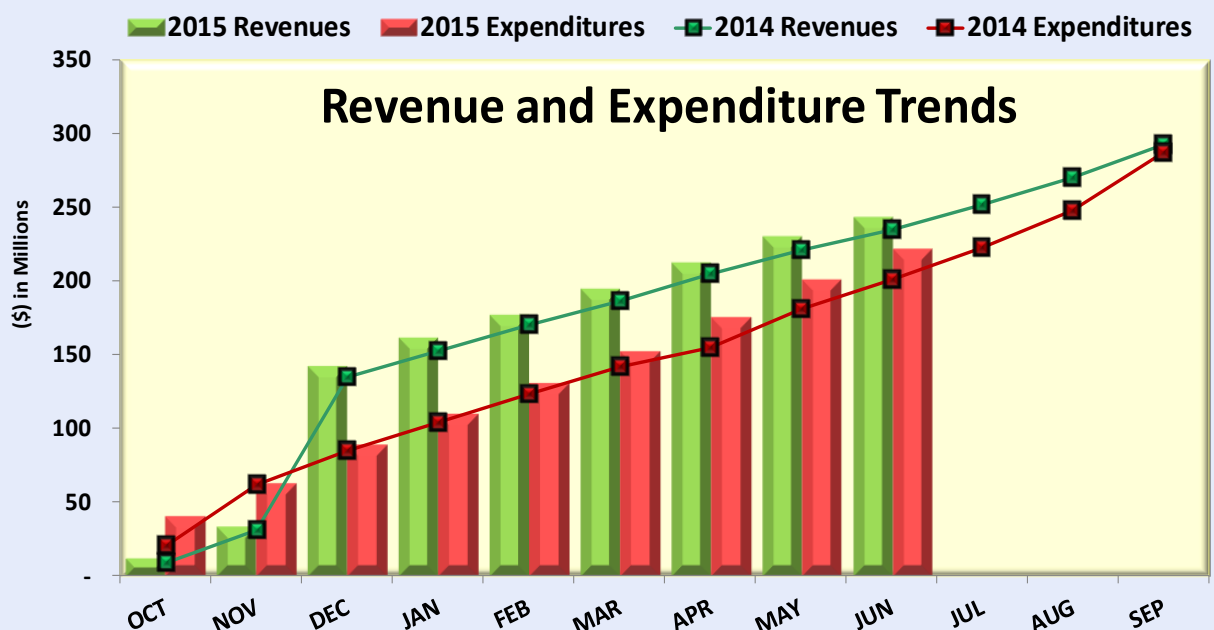
FY 2015 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2015 Revenues	FY 2015 Expenditures	Difference
October	\$ 12,453,541	\$ 40,829,592	\$ (28,376,051)
November	21,417,583	22,259,551	(841,968)
December	108,315,841	26,424,612	81,891,229
January	19,632,898	20,364,810	(731,912)
February	15,385,855	20,820,508	(5,434,653)
March	17,509,505	22,074,613	(4,565,108)
April	17,996,452	22,770,563	(4,774,111)
May	17,058,393	25,074,880	(8,016,487)
June	13,182,710	21,314,646	(8,131,936)
July	-	-	-
August	-	-	-
September	-	-	-
Year-To-Date	\$ 242,952,778	\$ 221,933,776	\$ 21,019,002
Planned Use of Fund Balance	7,385,722	-	7,385,722
Total	\$ 250,338,500	\$ 221,933,776	\$ 28,404,724

POSITIVE Revenues for FY 2015 are higher than those for FY 2014 by \$7,931,321 or 3.37%; primarily due to an increase in property tax and sanitation franchise fee revenues.

NEUTRAL Expenditures for FY 2015 are higher than those for FY 2014 by \$20,968,861 or 10.43%; primarily due to a \$5,300,000 Wave project contribution to South Florida Regional Transportation Authority, increased personnel costs, an increase in the transfers for FY 2015 General Fund capital projects, and an increased contribution to the Sanitation Fund.

FY 2015 VS. FY 2014 REVENUES AND EXPENDITURES



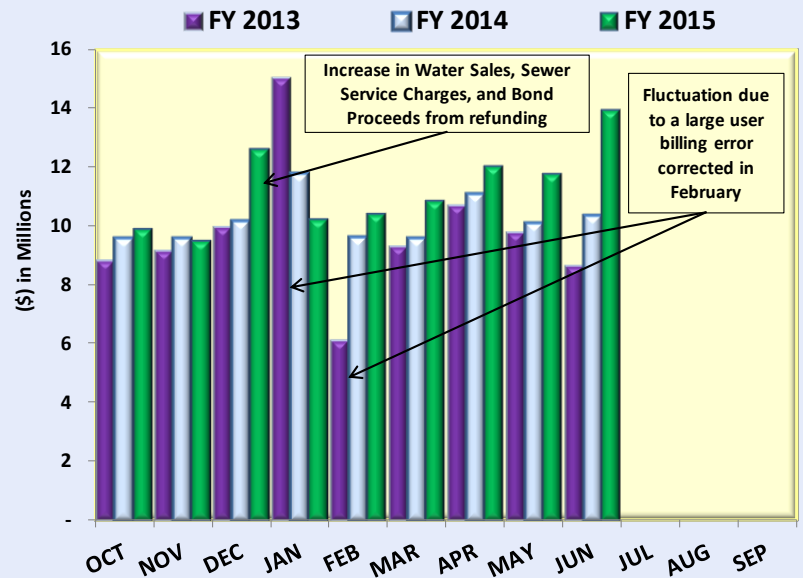
*This compares year-to-date revenues over expenditures, as of June 30, 2015.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2015 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2014

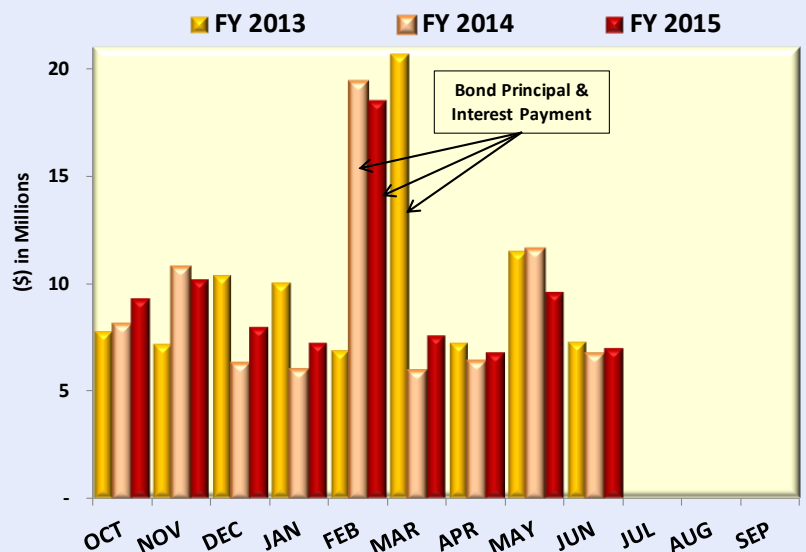
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 9,547,020	7.93%	\$ 9,843,313	6.97%
November	9,546,669	7.93%	9,433,778	6.68%
December	10,129,177	8.41%	12,545,765	8.88%
January	11,749,283	9.76%	10,172,362	7.20%
February	9,603,138	7.97%	10,360,985	7.33%
March	9,540,724	7.92%	10,816,752	7.65%
April	11,046,717	9.17%	11,977,914	8.48%
May	10,071,169	8.36%	11,693,058	8.27%
June	10,309,346	8.56%	13,869,597	9.81%
July	10,627,510	-	-	-
August	9,687,218	-	-	-
September	8,581,931	-	-	-
YTD	\$ 91,543,243	76.01%	\$ 100,713,525	71.27%
Appropriated/ Anticipated	-	-	12,338,109	8.73%
Fund Balance ¹	-	-	-	-
Total	Total			
FY 2014	\$ 120,439,902	FY 2015	\$ 113,051,634	80.00%

**POSITIVE**

As of June, the Water & Sewer Fund revenue collections year-to-date are higher than those for FY 2014 by \$9,170,282 or 10.02%. Relative to the budget, the revenues constitute only 71.27% of revised budget, versus 76.01% of actual annual revenues in FY 2014.

FY 2015 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 8,092,793	6.85%	\$ 9,284,125	6.58%
November	10,753,546	9.10%	10,183,874	7.22%
December	6,275,581	5.31%	7,953,871	5.64%
January	5,983,481	5.06%	7,226,928	5.12%
February	19,332,725	16.36%	18,467,438	13.09%
March	5,943,214	5.03%	7,569,981	5.37%
April	6,361,654	5.38%	6,791,531	4.81%
May	11,582,937	9.80%	9,589,331	6.80%
June	6,701,182	5.67%	6,982,565	4.95%
July	6,810,155	-	-	-
August	20,217,423	-	-	-
September	10,096,397	-	-	-
YTD	\$ 81,027,113	68.58%	\$ 84,049,644	59.57%
Total	Total			
FY 2014	\$ 118,151,088	Amended Budget	\$ 141,097,604	

**NEUTRAL**

Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date are higher than those for FY 2014 by \$3,022,531 or 3.73%. Relative to the budget, the expenditures constitute only 59.57% of revised budget, versus 68.58% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2015.

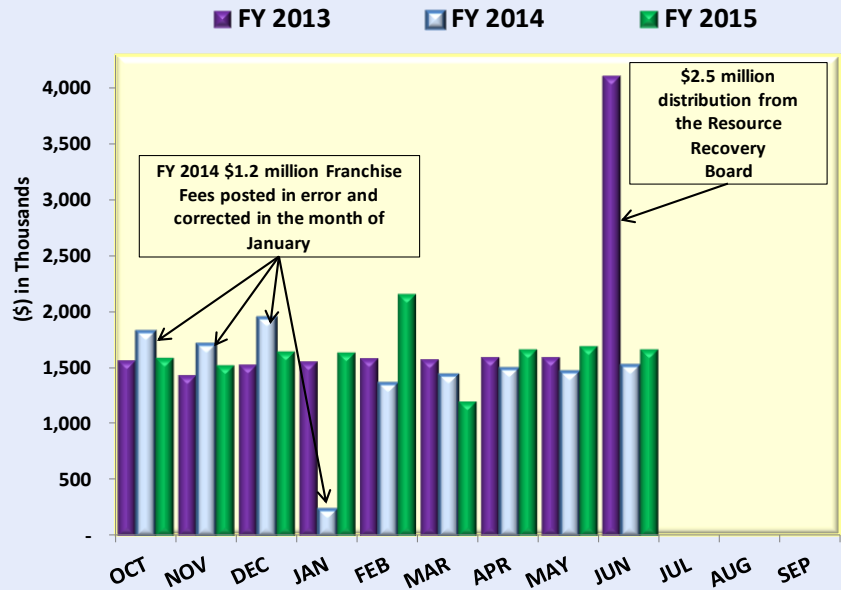
¹The fund has an anticipated use of fund balance in the amount of \$12,338,109 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$3,573,788.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2015 SANITATION FUND (409) REVENUES VS. FY 2014

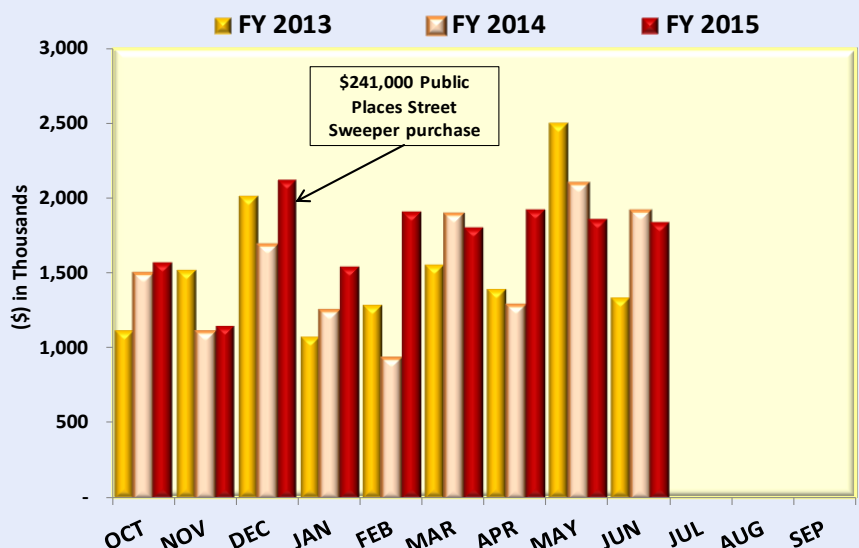
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,817,144	8.97%	\$ 1,582,279	6.33%
November	1,700,671	8.40%	1,518,891	6.08%
December	1,941,393	9.59%	1,639,940	6.56%
January	225,941	1.12%	1,633,939	6.54%
February	1,347,677	6.66%	2,150,528	8.61%
March	1,428,380	7.05%	1,195,516	4.79%
April	1,487,532	7.35%	1,663,947	6.66%
May	1,453,454	7.18%	1,685,057	6.74%
June	1,512,515	7.47%	1,662,929	6.66%
July	1,601,330	-	-	-
August	1,503,714	-	-	-
September	1,594,895	-	-	-
YTD	\$ 12,914,708	63.78%	\$ 14,733,027	58.97%
Appropriated/ Anticipated Fund Balance ¹	2,634,758	13.01%	5,569,341	22.29%
Total	Total Ytd			
FY 2014	\$ 20,249,406	FY 2014	\$ 20,302,368	81.26%

**POSITIVE**

As of June, the Sanitation Fund revenue collections year-to-date are higher than those for FY 2014 by \$1,818,319 or 14.08%. Relative to the budget, the revenues constitute only 58.97% of revised budget, versus 63.78% of actual annual revenues in FY 2014.

FY 2015 SANITATION FUND (409) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,495,997	7.39%	\$ 1,563,333	6.26%
November	1,107,504	5.47%	1,144,976	4.58%
December	1,682,505	8.31%	2,111,710	8.45%
January	1,247,668	6.16%	1,535,206	6.14%
February	932,535	4.61%	1,906,663	7.63%
March	1,886,989	9.32%	1,800,891	7.21%
April	1,279,862	6.32%	1,916,503	7.67%
May	2,091,271	10.33%	1,855,846	7.43%
June	1,907,887	9.42%	1,830,062	7.32%
July	1,811,634	-	-	-
August	1,534,729	-	-	-
September	3,270,826	-	-	-
YTD	\$ 13,632,217	67.32%	\$ 15,665,190	62.70%
Total	Amended			
FY 2014	\$ 20,249,406	Budget	\$ 24,984,332	

**NEUTRAL**

Consistent with higher revenues, the Sanitation Fund expenditures year-to-date are higher than those for FY 2014 by \$2,032,973 or 14.91% due to a planned increase in expenditures for public places cleaning and contractual increases. Relative to the budget, the expenditures constitute only 62.70% of revised budget, versus 67.32% of actual annual expenditures in FY 2014. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2015.

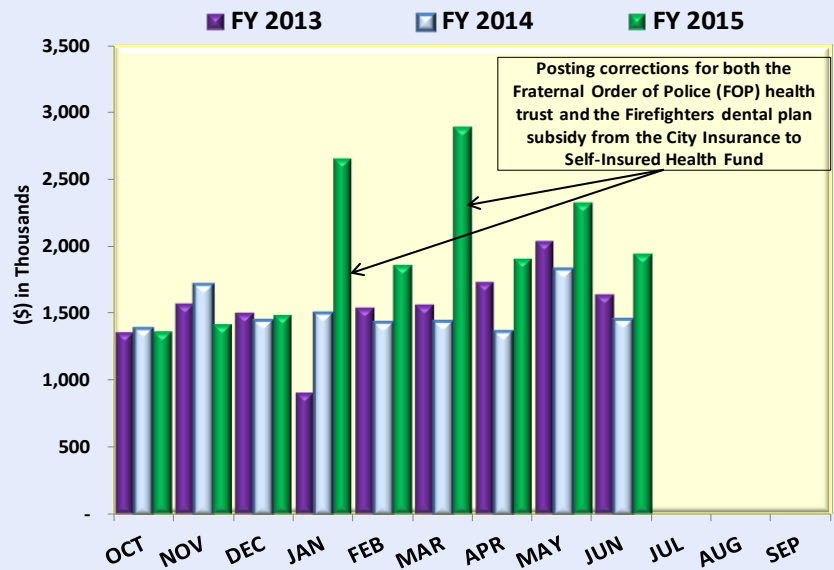
¹The fund had an appropriated use of fund balance in the amount of \$2,634,758 in FY 2014 and an anticipated use of fund balance in the amount of \$5,569,341 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$559,060.

SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE*

FY 2015 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,379,477	7.62%	\$ 1,357,909	5.73%
November	1,708,807	9.44%	1,412,019	5.96%
December	1,440,436	7.96%	1,482,347	6.26%
January	1,497,362	8.27%	2,647,957	11.18%
February	1,425,121	7.88%	1,857,872	7.85%
March	1,433,566	7.92%	2,881,995	12.17%
April	1,357,515	7.50%	1,904,347	8.04%
May	1,820,318	10.06%	2,322,074	9.81%
June	1,450,116	8.01%	1,936,680	8.18%
July	1,489,579		-	
August	1,357,302		-	
September	1,735,406		-	
YTD	\$ 13,512,717	74.68%	\$ 17,803,200	75.18%
Appropriated/Anticipated Fund Balance ¹	-		1,211,429	5.12%
Total FY 2014	\$ 18,095,004	Total Ytd FY 2015	\$ 19,014,629	80.30%

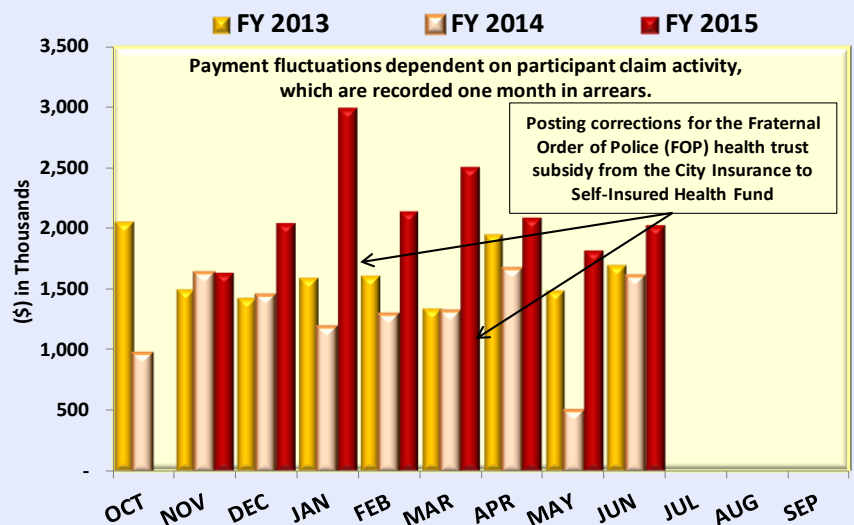


POSITIVE

As of June, the Self-Insured Health Fund revenue collections year-to-date are higher than those for FY 2014 by \$4,290,483 or 31.75%. This is primarily due to the Fraternal Order of Police health trust and the Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute 75.18% of revised budget, versus only 74.68% of actual annual revenues in FY 2014.

FY 2015 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 972,051	6.29%	\$ 8,198	0.03%
November	1,630,851	10.55%	1,629,850	6.88%
December	1,445,253	9.35%	2,044,254	8.63%
January	1,183,964	7.66%	2,989,067	12.62%
February	1,289,416	8.34%	2,136,914	9.02%
March	1,316,763	8.52%	2,503,773	10.57%
April	1,660,042	10.74%	2,086,828	8.81%
May	495,351	3.21%	1,816,257	7.67%
June	1,600,496	10.36%	2,021,649	8.54%
July	2,116,370		-	
August	532,199		-	
September	1,212,402		-	
YTD	\$ 11,594,187	75.02%	\$ 17,236,790	72.79%
Total FY 2014	\$ 15,455,158	Amended Budget	\$ 23,680,588	



NEUTRAL

Consistent with higher revenues, the Self-Insured Health Fund expenditures year-to-date are higher than FY 2014 by \$5,642,603 or 48.67%. This is primarily due to the Fraternal Order of Police health trust subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the expenditures constitute only 72.79% of revised budget, versus 75.02% of actual annual expenditures in FY 2014. Self-Insured health benefit expenditures fluctuate monthly depending on participant claim activity. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2015.

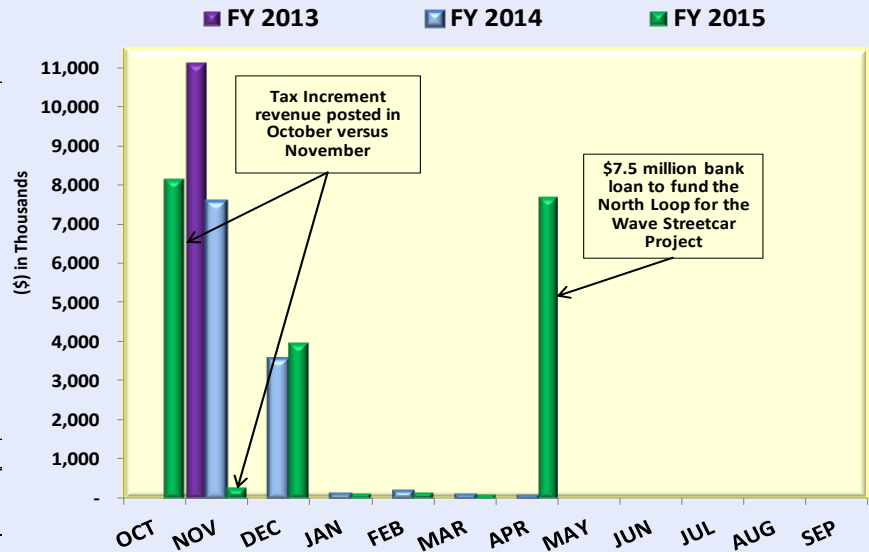
¹The fund has an anticipated use of fund balance in the amount of \$1,211,429 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$221,268.

CRA FUND PERFORMANCE

POSITIVE*

FY 2015 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)
REVENUES VS. FY 2014

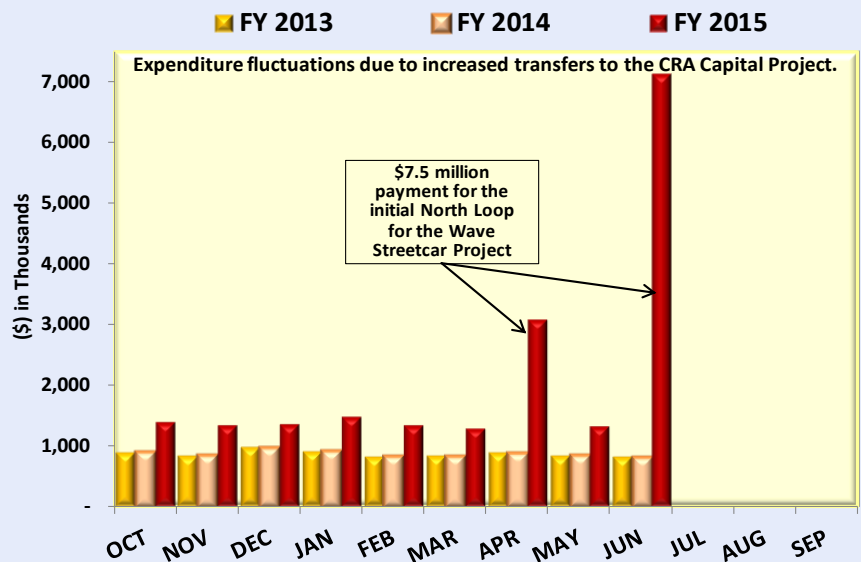
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ -	0.00%	\$ 8,156,746	31.38%
November	7,576,857	64.82%	317,352	1.22%
December	3,583,303	30.66%	3,997,531	15.38%
January	135,021	1.16%	159,716	0.61%
February	197,021	1.69%	180,404	0.69%
March	90,406	0.77%	148,209	0.57%
April	62,691	0.54%	7,687,948	29.58%
May	2,508	0.02%	52,096	0.20%
June	20,198	0.17%	50,638	0.19%
July	620	-	-	-
August	15,997	-	-	-
September	3,581	-	-	-
YTD	\$ 11,668,005	99.83%	\$ 20,750,641	79.83%
Appropriated/ Anticipated	-	-	5,039,076	19.38%
Fund Balance ¹				
Total FY 2014	\$ 11,688,203	Total Ytd FY 2015	\$ 25,789,717	99.21%



POSITIVE As of June, the Community Redevelopment Agency Fund revenue collections year-to-date are higher than those for FY 2014 by \$9,082,636 or 77.84%, primarily due to higher Tax Increment revenues and a \$7.5 million bank loan to finance the North Loop for the Wave Streetcar Project. Relative to the budget, the revenues constitute only 79.83% of revised budget, versus 99.83% of actual annual revenues in FY 2014.

FY 2015 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)
EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 904,367	8.24%	\$ 1,383,116	5.33%
November	829,655	7.56%	1,324,593	5.10%
December	806,663	7.35%	1,343,704	5.18%
January	862,634	7.86%	1,465,970	5.65%
February	872,254	7.95%	1,329,132	5.12%
March	1,600,363	14.59%	1,279,934	4.93%
April	838,034	7.64%	3,064,334	11.81%
May	768,761	7.01%	1,319,756	5.08%
June	819,406	7.47%	7,112,264	27.40%
July	776,631	-	-	-
August	887,716	-	-	-
September	1,004,399	-	-	-
YTD	\$ 8,302,137	75.67%	\$ 19,622,803	75.60%
Total FY 2014	\$ 10,970,883	Amended Budget	\$ 25,956,718	



NEUTRAL Consistent with higher revenues, the Community Redevelopment Agency Fund expenditures year-to-date are higher than those for FY 2014 by \$11,320,666 or 136.36%, primarily due to transfers to the Capital Project fund and \$7,544,568 payment for the North Loop for the Wave Streetcar Project. Relative to the budget, the expenditures constitute only 75.60% of revised budget, versus 75.67% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2015.

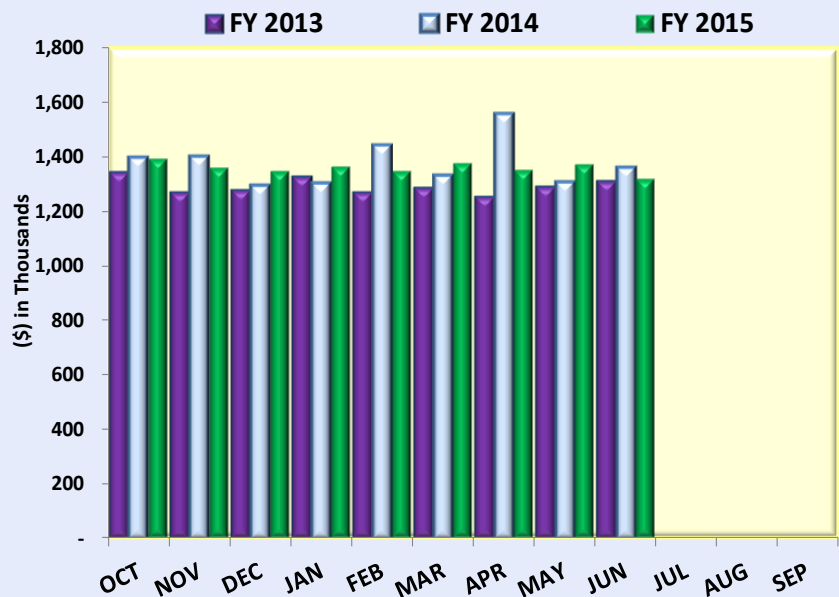
¹The fund has an anticipated use of fund balance in the amount of \$5,039,076 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$220,291.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2015 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2014

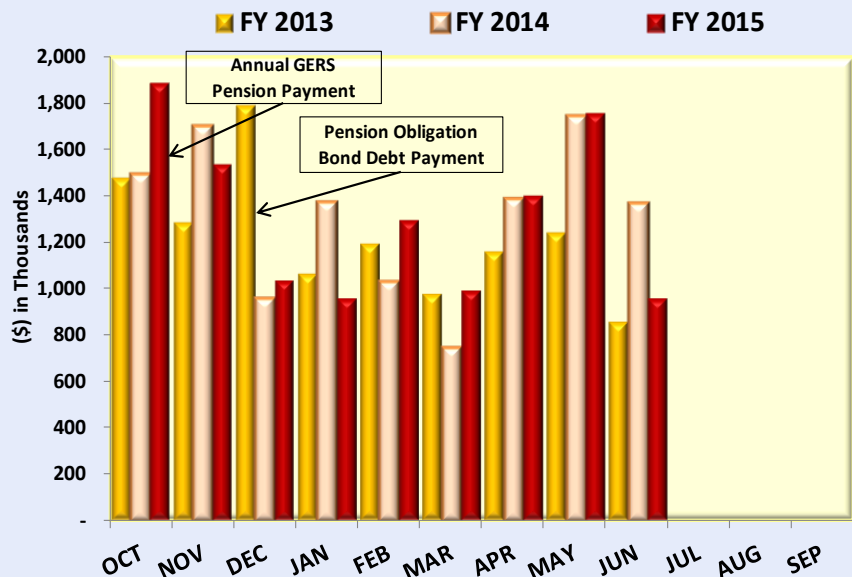
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,396,071	8.50%	\$ 1,389,648	7.83%
November	1,399,324	8.52%	1,358,020	7.66%
December	1,293,058	7.87%	1,346,359	7.59%
January	1,302,086	7.92%	1,361,735	7.68%
February	1,443,191	8.78%	1,343,181	7.57%
March	1,331,457	8.10%	1,372,480	7.74%
April	1,554,453	9.46%	1,349,785	7.61%
May	1,305,309	7.94%	1,368,954	7.72%
June	1,358,584	8.27%	1,316,101	7.42%
July	1,328,898		-	
August	1,380,122		-	
September	1,340,499		-	
YTD	\$ 12,383,534	75.36%	\$ 12,206,262	68.82%
Appropriated/ Anticipated	-		1,460,558	8.23%
Fund Balance ¹				
Total FY 2014	\$ 16,433,053	Total Ytd FY 2015	\$ 13,666,820	77.05%



NEUTRAL As of June, the Central Services Fund revenue collections year-to-date are lower than those for FY 2014 by \$177,272 or -1.43%. Relative to the budget, the revenues constitute only 68.82% of revised budget, versus 75.36% of actual annual revenue in FY 2014.

FY 2015 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,490,222	9.40%	\$ 1,885,380	10.63%
November	1,695,126	10.70%	1,532,199	8.64%
December	955,981	6.03%	1,035,830	5.84%
January	1,371,357	8.65%	960,283	5.41%
February	1,029,505	6.50%	1,294,277	7.30%
March	745,791	4.71%	993,144	5.60%
April	1,382,869	8.73%	1,398,007	7.88%
May	1,736,508	10.96%	1,756,775	9.90%
June	1,363,675	8.61%	960,528	5.42%
July	1,049,837		-	
August	1,306,427		-	
September	1,718,584		-	
YTD	\$ 11,771,034	74.28%	\$ 11,816,423	66.62%
Total FY 2014	\$ 15,845,882	Amended Budget	\$ 17,737,141	



NEUTRAL As of June, the Central Services Fund expenditures year-to-date are higher than those for FY 2014 by \$45,389 or 0.39%. Relative to the budget amount, the expenditures constitute only 66.62% of revised budget, versus 74.28% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2015.

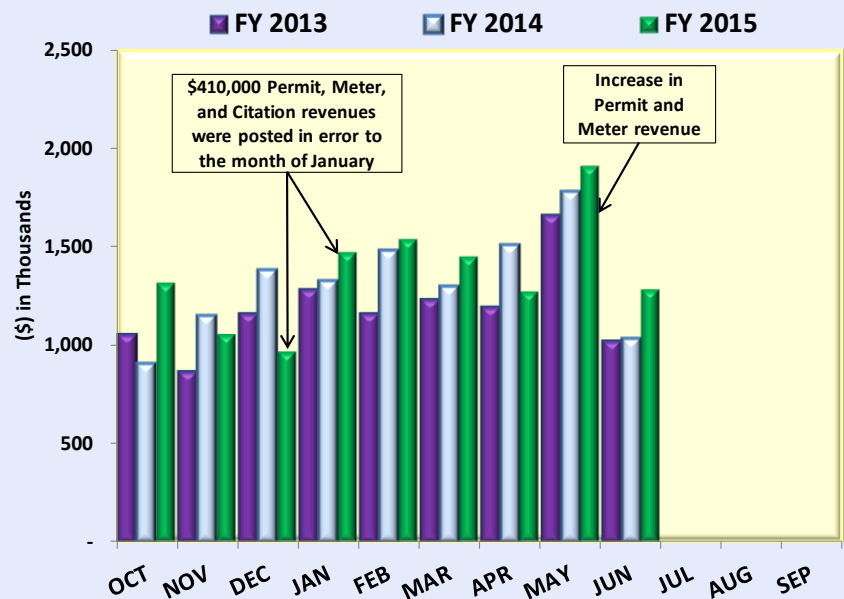
¹The fund has an anticipated use of fund balance in the amount of \$1,460,558 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$502,714.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2015 PARKING SYSTEM FUND (461) REVENUES VS. FY 2014

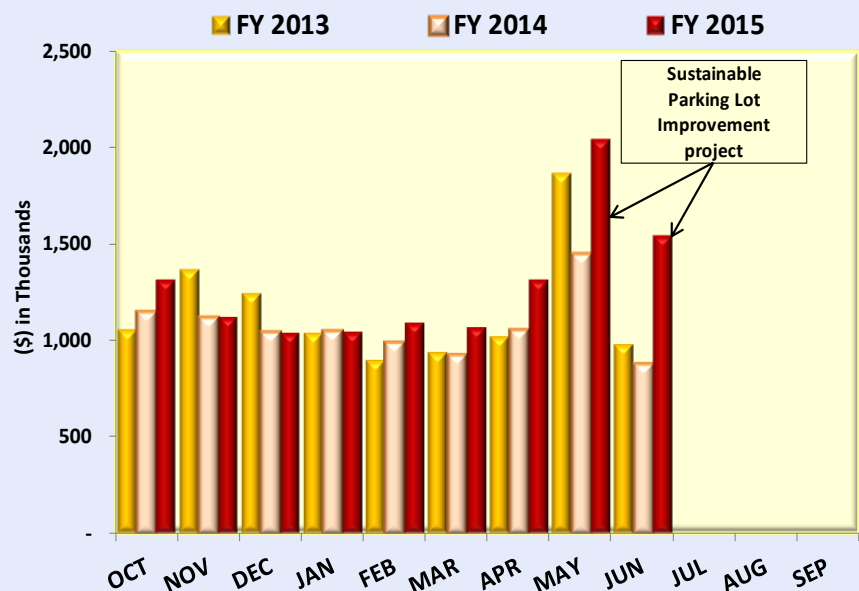
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 900,304	5.59%	\$ 1,316,888	7.45%
November	1,144,861	7.11%	1,053,710	5.96%
December	1,377,661	8.55%	962,795	5.44%
January	1,324,043	8.22%	1,471,748	8.32%
February	1,480,173	9.19%	1,534,884	8.68%
March	1,293,949	8.03%	1,446,990	8.18%
April	1,506,142	9.35%	1,272,801	7.20%
May	1,779,456	11.05%	1,908,629	10.79%
June	1,030,321	6.40%	1,282,038	7.25%
July	1,775,559		-	
August	1,040,821		-	
September	1,455,626		-	
YTD	\$ 11,836,909	73.48%	\$ 12,250,483	69.28%
Appropriated/ Anticipated	-		2,468,910	13.96%
Fund Balance ¹				
Total FY 2014	\$ 16,108,916		Total Ytd FY 2015	\$ 14,719,393
				83.24%



POSITIVE As of June, the Parking Fund revenue collections year-to-date are higher than those for FY 2014 by \$413,574 or 3.49%. Relative to the budget, the revenues constitute only 69.28% of revised budget, versus 73.48% of actual annual revenue in FY 2014.

FY 2015 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,144,179	8.37%	\$ 1,312,430	7.42%
November	1,114,011	8.15%	1,118,228	6.32%
December	1,041,536	7.62%	1,035,564	5.86%
January	1,044,995	7.65%	1,042,529	5.90%
February	987,862	7.23%	1,088,198	6.15%
March	921,024	6.74%	1,063,297	6.01%
April	1,049,925	7.68%	1,310,654	7.41%
May	1,443,448	10.56%	2,040,170	11.54%
June	872,203	6.38%	1,539,527	8.71%
July	1,131,337		-	
August	956,260		-	
September	1,957,072		-	
YTD	\$ 9,619,183	70.40%	\$ 11,550,596	65.32%
Total FY 2014	\$ 13,663,852		Amended Budget	\$ 17,682,222



NEUTRAL Consistent with higher revenues, the Parking Fund expenditures year-to-date are higher than those for FY 2014 by \$1,931,413 or 20.08%. Relative to the budget, the expenditures constitute only 65.32% of revised budget, versus 70.40% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2015.

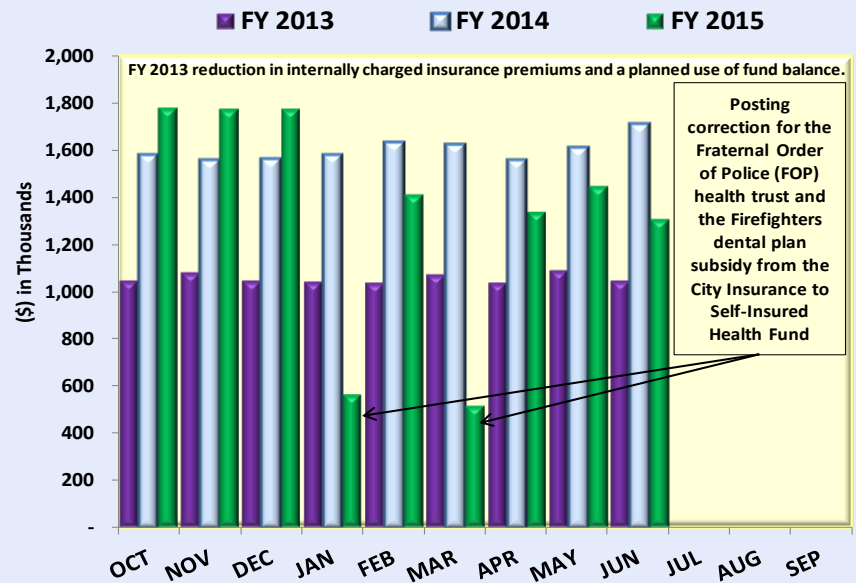
¹The fund has an anticipated use of fund balance in the amount of \$2,468,910 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$449,572.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2015 CITY INSURANCE FUND (543) REVENUES VS. FY 2014

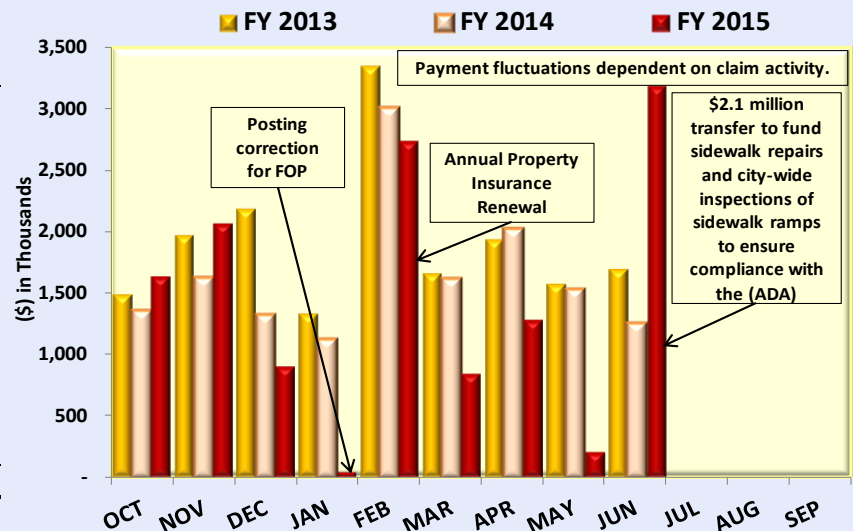
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,577,296	8.22%	\$ 1,776,315	9.62%
November	1,556,540	8.11%	1,773,495	9.61%
December	1,561,272	8.14%	1,774,031	9.61%
January	1,579,310	8.23%	564,864	3.06%
February	1,633,346	8.51%	1,410,079	7.64%
March	1,621,892	8.45%	516,964	2.80%
April	1,557,705	8.12%	1,335,457	7.23%
May	1,608,772	8.39%	1,444,888	7.83%
June	1,707,761	8.90%	1,307,992	7.08%
July	1,555,723		-	
August	1,652,730		-	
September	1,573,075		-	
YTD	\$ 14,403,893	75.08%	\$ 11,904,086	64.48%
Appropriated/ Anticipated	-		2,191,940	11.87%
Fund Balance ¹				
Total FY 2014	\$ 19,185,421	Total Ytd FY 2015	\$ 14,096,026	76.35%



NEUTRAL As of June, the City Insurance Fund revenue collections year-to-date are lower than those for FY 2014 by \$2,499,807 or -17.36%. This is primarily due to the Fraternal Order of Police health trust and Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute only 64.48% of revised budget, versus 75.08% of actual annual revenues in FY 2014.

FY 2015 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,354,198	7.28%	\$ 1,639,993	9.21%
November	1,626,341	8.75%	2,063,831	11.59%
December	1,326,446	7.13%	904,575	5.08%
January	1,123,426	6.04%	47,447	0.27%
February	3,000,942	16.14%	2,732,669	15.35%
March	1,618,326	8.70%	848,897	4.77%
April	2,016,379	10.84%	1,284,057	7.21%
May	1,525,429	8.20%	211,735	1.19%
June	1,256,985	6.76%	3,184,323	17.89%
July	1,311,658		-	
August	1,166,697		-	
September	1,269,013		-	
YTD	\$ 14,848,472	79.85%	\$ 12,917,527	72.57%
Total FY 2014	\$ 18,595,840	Amended Budget	\$ 17,799,636	



POSITIVE Consistent with lower revenues, the City Insurance Fund expenditures year-to-date are lower than those for FY 2014 by \$1,930,945 or -13.00%. This is primarily due to the Fraternal Order of Police health trust subsidy that was transferred from the City Insurance Fund to the Self-Insured Fund in FY 2015 for correct accounting purposes. Additionally an appropriation of \$2.1 million was transferred to fund the sidewalk repairs project including a city-wide inspection of sidewalk ramps to ensure compliance with the Americans with Disabilities Act (ADA), the expenditures constitute only 72.57% of revised budget, versus 79.85% of actual annual expenditures in FY 2014. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2015.

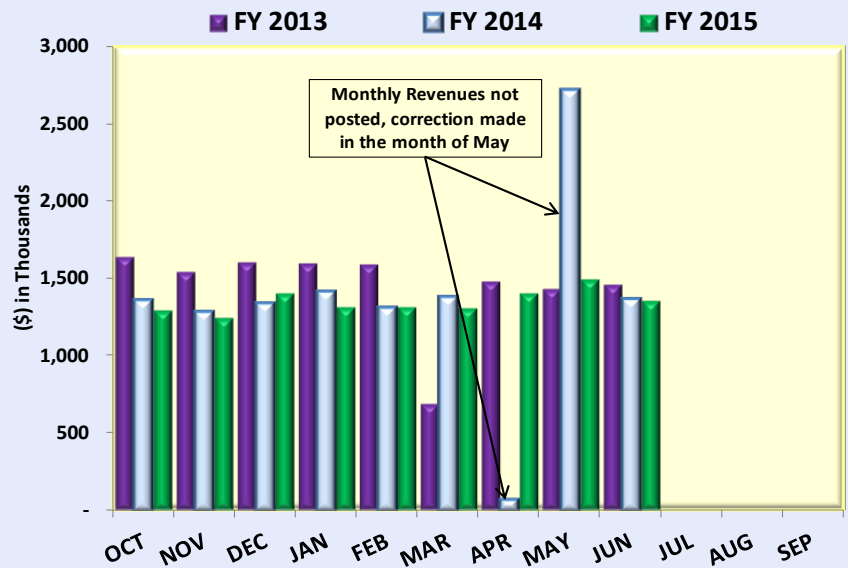
¹The fund had an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$2,191,940 in FY 2015.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2015 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,354,893	8.28%	\$ 1,288,671	5.88%
November	1,282,351	7.84%	1,236,489	5.64%
December	1,334,849	8.16%	1,394,317	6.36%
January	1,409,532	8.62%	1,304,137	5.95%
February	1,307,321	7.99%	1,304,953	5.95%
March	1,375,976	8.41%	1,298,709	5.92%
April	73,038	0.45%	1,392,346	6.35%
May	2,713,119	16.59%	1,482,368	6.76%
June	1,366,800	8.36%	1,350,070	6.16%
July	1,421,432		-	
August	1,417,492		-	
September	1,298,996		-	
YTD	\$ 12,217,881	74.70%	\$ 12,052,060	54.97%
Appropriated/ Anticipated	-		5,846,993	26.67%
Fund Balance ¹				
Total FY 2014	\$ 16,355,800	Total Ytd FY 2015	\$ 17,899,053	81.64%

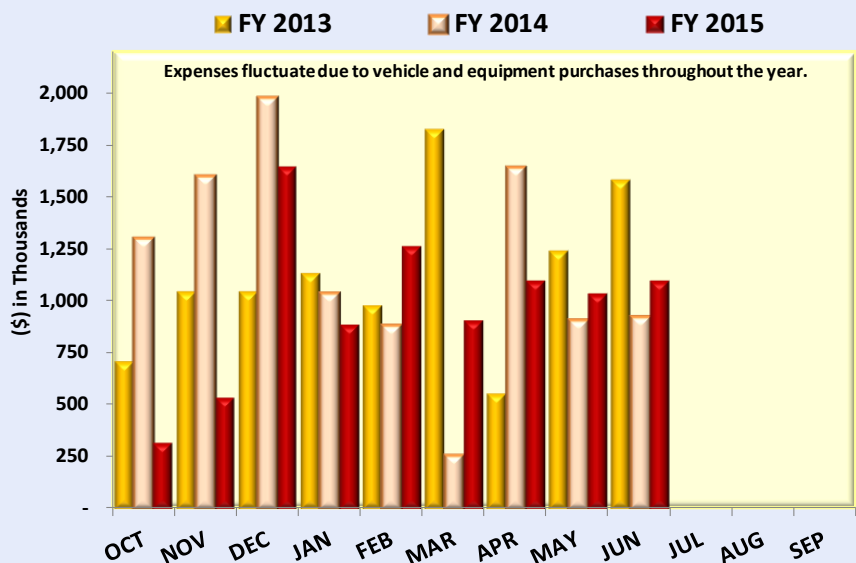


NEUTRAL

As of June, the Vehicle Rental Fund revenue collections year-to-date are lower than those for FY 2014 by \$165,821 or -1.36%, primarily due to a planned decrease in overhead and service charges. Relative to the budget, the revenues constitute only 54.97% of revised budget, versus 74.70% of actual annual revenues in FY 2014.

FY 2015 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	1,295,057	8.73%	\$ 319,364	1.50%
November	1,593,999	10.74%	535,120	2.52%
December	1,972,971	13.30%	1,643,330	7.74%
January	1,033,528	6.97%	887,481	4.18%
February	875,912	5.90%	1,259,974	5.94%
March	255,385	1.72%	906,710	4.27%
April	1,636,183	11.03%	1,099,248	5.18%
May	903,690	6.09%	1,036,054	4.88%
June	919,418	6.20%	1,095,309	5.16%
July	1,251,762		-	
August	940,997		-	
September	2,158,889		-	
YTD	\$ 10,486,143	70.67%	\$ 8,782,590	41.37%
Total FY 2014	\$ 14,837,791	Amended Budget	\$ 21,228,958	



POSITIVE

Consistent with lower revenues, the Vehicle Rental Fund expenditures year-to-date are lower than those for FY 2014 by \$1,703,553 or -16.25%, primarily due to vehicle and emergency equipment purchases in FY 2014. Relative to the budget, the expenditures constitute only 41.37% of revised budget, versus 70.67% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2015.

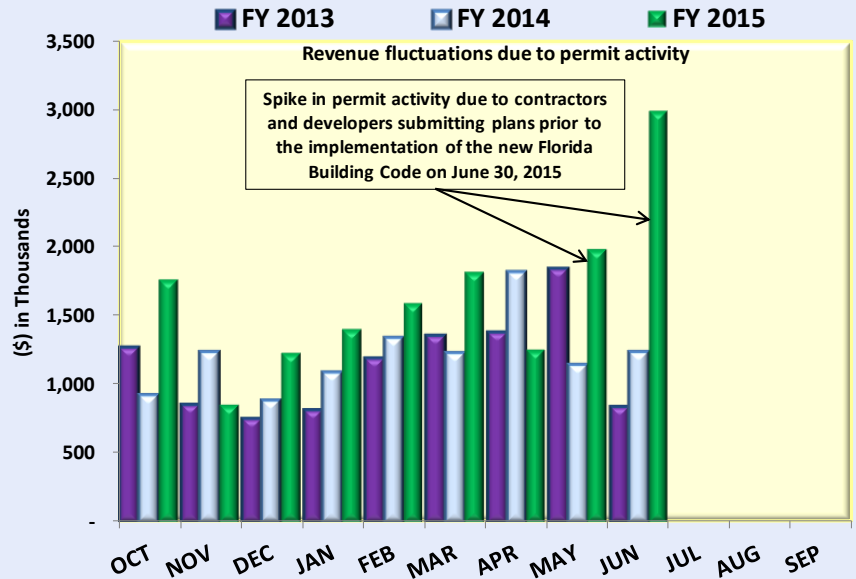
¹The fund had an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$5,846,993 in FY 2015.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2015 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 927,382	6.33%	\$ 1,769,822	10.39%
November	1,239,998	8.46%	860,214	5.05%
December	885,126	6.04%	1,235,224	7.25%
January	1,087,513	7.42%	1,406,924	8.26%
February	1,337,161	9.12%	1,593,918	9.36%
March	1,229,578	8.39%	1,819,469	10.68%
April	1,816,427	12.39%	1,257,644	7.38%
May	1,145,364	7.81%	1,987,011	11.66%
June	1,237,790	8.44%	2,993,165	17.57%
July	1,062,631	-	-	-
August	1,149,532	-	-	-
September	1,540,100	-	-	-
YTD	\$ 10,906,339	74.40%	\$ 14,923,391	87.60%
Appropriated/ Anticipated Fund Balance ¹	-		1,333,960	7.83%
Total FY 2014	\$ 14,658,602	Total Ytd FY 2015	\$ 16,257,351	95.43%

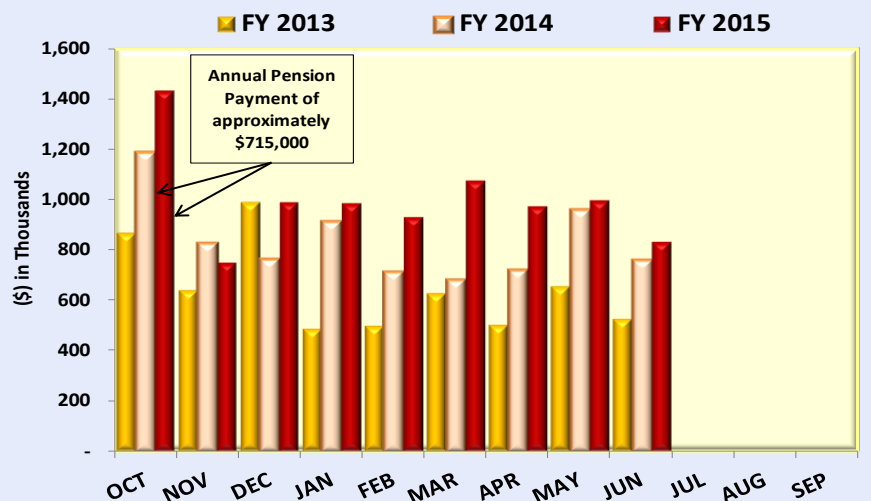


POSITIVE

As of June, the Building Fund revenue collections year-to-date are higher than those for FY 2014 by \$4,017,052 or 36.83% primarily due to higher permit activity, which increased at a rate of 34.54%. Relative to the budget, the revenues constitute 87.60% of revised budget, versus only 74.40% of actual annual revenues in FY 2014.

FY 2015 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,182,999	11.42%	\$ 1,427,851	9.78%
November	823,763	7.95%	748,831	5.13%
December	762,540	7.36%	987,863	6.77%
January	910,252	8.79%	980,758	6.72%
February	709,327	6.85%	926,574	6.35%
March	680,484	6.57%	1,070,932	7.33%
April	719,653	6.95%	971,770	6.66%
May	955,535	9.22%	994,098	6.81%
June	757,463	7.31%	829,881	5.68%
July	799,238	-	-	-
August	805,188	-	-	-
September	1,252,003	-	-	-
YTD	\$ 7,502,016	72.42%	\$ 8,938,558	61.22%
Total FY 2014	\$ 10,358,445	Amended Budget	\$ 14,600,573	



NEUTRAL

Consistent with increased revenues, the Building Fund expenditures year-to-date are higher than those for FY 2014 by \$1,436,542 or 19.15% due to a planned increase in temporary clerical staffing and contract services to address peak workloads. Relative to the budget, the expenditures constitute only 61.22% of revised budget, versus 72.42% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2015.

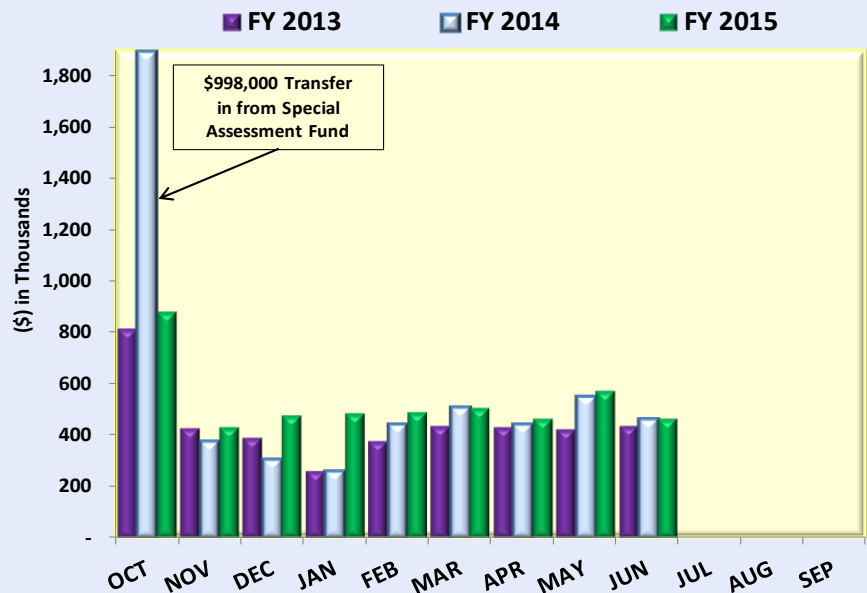
¹The fund has an anticipated use of fund balance in the amount of \$1,333,960 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$310,730.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2015 STORMWATER (470) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,891,393	28.09%	\$ 880,160	8.18%
November	379,338	5.63%	431,308	4.01%
December	305,339	4.54%	480,348	4.47%
January	261,632	3.89%	487,691	4.53%
February	444,680	6.61%	492,571	4.58%
March	511,559	7.60%	508,419	4.73%
April	443,112	6.58%	465,419	4.33%
May	552,124	8.20%	575,580	5.35%
June	465,860	6.92%	467,844	4.35%
July	465,058		-	
August	507,055		-	
September	505,220		-	
YTD	\$ 5,255,037	78.06%	\$ 4,789,341	44.52%
Appropriated/ Anticipated Fund Balance ¹	-		3,091,845	28.74%
Total FY 2014	\$ 6,732,370	Total Ytd FY 2015	\$ 7,881,186	73.27%

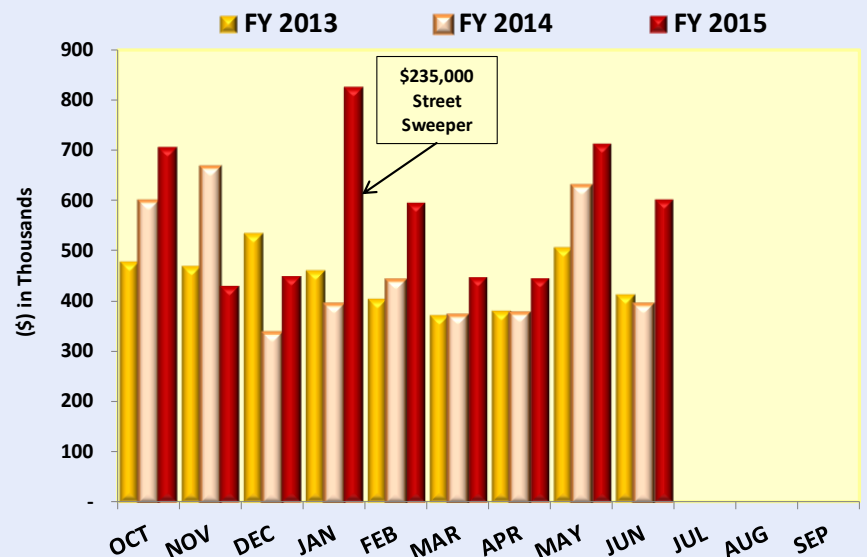


NEUTRAL

As of June, the Stormwater Fund revenue collections year-to-date are lower than those for FY 2014 by \$465,696 or -8.86%, primarily due to a Special Assessment Fund transfer of \$998K in FY 2014. Relative to the budget, the revenues constitute only 44.52% of revised budget, versus 78.06% of actual annual revenues in FY 2014.

FY 2015 STORMWATER (470) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 596,314	10.29%	\$ 707,527	6.58%
November	664,388	11.46%	430,369	4.00%
December	337,374	5.82%	450,512	4.19%
January	391,958	6.76%	825,283	7.67%
February	441,637	7.62%	595,242	5.53%
March	372,154	6.42%	449,042	4.17%
April	375,263	6.47%	446,977	4.16%
May	627,916	10.83%	713,934	6.64%
June	393,984	6.80%	602,964	5.61%
July	499,338		-	
August	520,457		-	
September	576,829		-	
YTD	\$ 4,200,988	72.46%	\$ 5,221,850	48.55%
Total FY 2014	\$ 5,797,612	Amended Budget	\$ 10,756,701	



NEUTRAL

As of June, the Stormwater Fund expenditures year-to-date are higher than those for FY 2014 by \$1,020,862 or 24.30%. This is due to the planned increase in Stormwater maintenance activities and capital projects. In addition, relative to the budget, the expenditures constitute only 48.55% of revised budget, versus 72.46% of actual annual revenues in FY 2014. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2015.

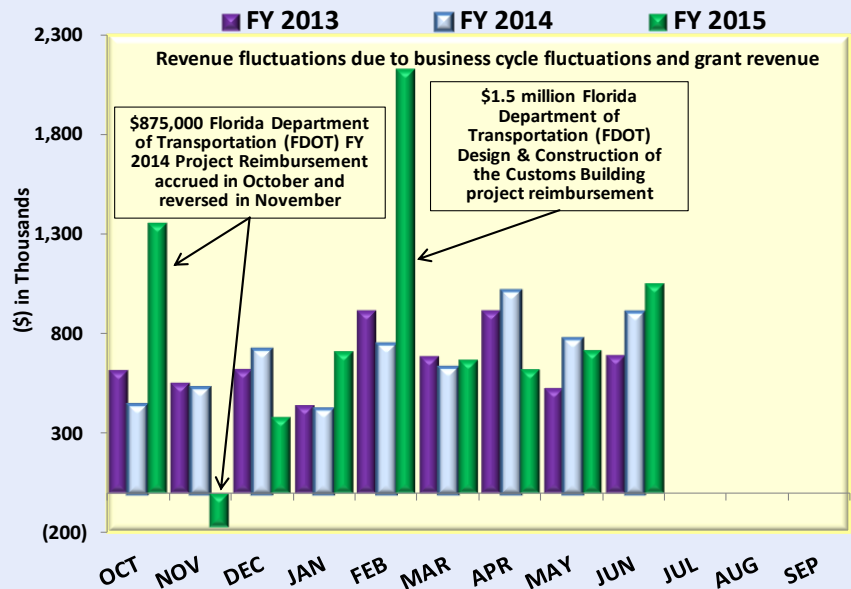
¹The fund has an anticipated use of fund balance in the amount of \$3,091,845 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$913,324.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2015 AIRPORT FUND (468) REVENUES VS. FY 2014

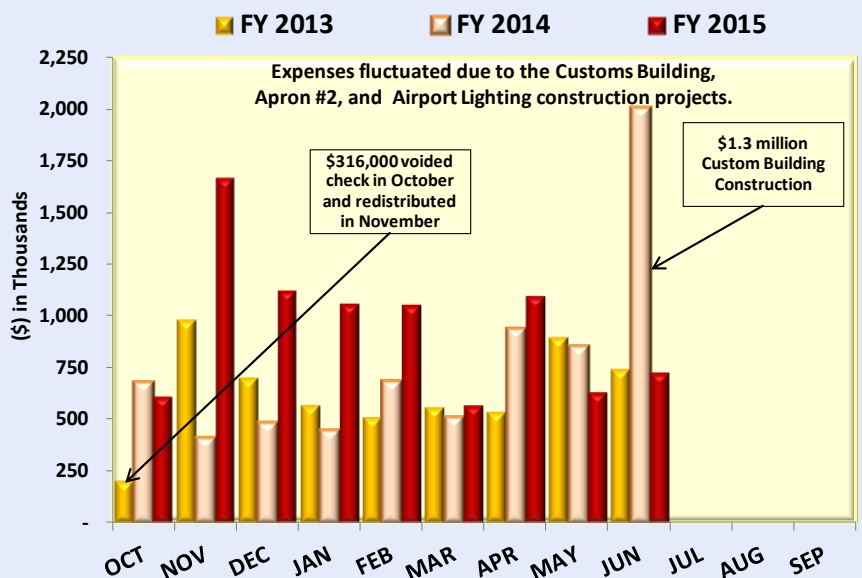
		% of			% of
	FY 2014	FY 2014	FY 2015		Revised
Month	Actual	Actual	Actual		Budget
October	\$ 444,904	3.25%	\$ 1,356,046		10.29%
November	530,954	3.87%	(165,989)		-1.26%
December	721,573	5.27%	384,424		2.92%
January	424,300	3.10%	711,460		5.40%
February	748,647	5.46%	2,127,040		16.13%
March	630,978	4.60%	669,329		5.08%
April	1,010,597	7.38%	621,788		4.72%
May	774,651	5.65%	717,186		5.44%
June	909,023	6.63%	1,052,280		7.98%
July	1,152,920		-		
August	1,407,933		-		
September	3,915,349		-		
YTD	\$ 6,195,627	45.21%	\$ 7,473,564		56.69%
Appropriated/ Anticipated Fund Balance ¹	1,031,114	7.52%	5,136,212		38.96%
Total FY 2014	\$ 13,702,943	Total Ytd FY 2015	\$ 12,609,776		95.65%

**POSITIVE**

As of June, the Airport Fund revenue collections year-to-date are higher than those for FY 2014 by \$1,277,937 or 20.63% primarily due to the \$1.5 million Florida Department of Transportation (FDOT) Customs building project reimbursement. In addition, relative to the budget, the revenues constitute 56.69% of revised budget, versus only 45.21% of actual annual revenue in FY 2014.

FY 2015 AIRPORT FUND (468) EXPENDITURES VS. FY 2014

	% of			% of
	FY 2014	FY 2014	FY 2015	Revised
Month	Actual	Actual	Actual	Budget
October	\$ 675,156	4.93%	\$ 611,835	4.64%
November	408,681	2.98%	1,666,489	12.64%
December	479,368	3.50%	1,122,234	8.51%
January	442,845	3.23%	1,056,581	8.01%
February	684,110	4.99%	1,056,010	8.01%
March	505,472	3.69%	570,670	4.33%
April	934,375	6.82%	1,095,852	8.31%
May	850,840	6.21%	633,640	4.81%
June	2,001,151	14.60%	729,211	5.53%
July	1,656,205		-	
August	1,727,606		-	
September	3,337,134		-	
YTD	\$ 6,981,998	50.95%	\$ 8,542,522	64.80%
Total FY 2014	\$ 13,702,943	Amended Budget	\$ 13,183,718	

**NEUTRAL**

Consistent with increased revenues, the Airport Fund expenditures year-to-date are higher than those for FY 2014 by \$1,560,524 or 22.35%, primarily due to the construction of the Customs Building, Apron #2, and Airport Lighting project. Relative to the budget, the expenditures constitute 64.80% of revised budget, versus only 50.95% of actual annual expenditures in FY 2014. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2015.

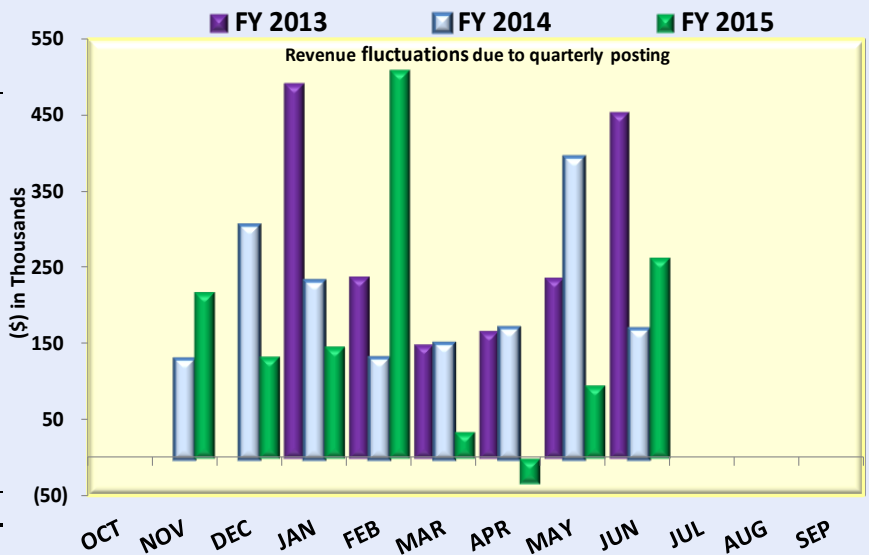
¹The fund had an appropriated use of fund balance in the amount of \$1,031,114 in FY 2014 and an anticipated use of fund balance in the amount of \$5,136,212 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$3,571,794.

CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE*

FY 2015 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	130,323	4.44%	218,641	9.94%
December	304,992	10.40%	133,397	6.06%
January	232,742	7.93%	146,834	6.67%
February	132,011	4.50%	509,487	23.16%
March	150,700	5.14%	34,763	1.58%
April	171,517	5.85%	(33,861)	-1.54%
May	393,945	13.43%	96,164	4.37%
June	170,020	5.80%	262,813	11.95%
July	206,300		-	
August	173,447		-	
September	867,848		-	
YTD	\$ 1,686,249	57.48%	\$ 1,368,238	62.19%
<i>Total FY 2014</i>	<i>\$ 2,933,845</i>	<i>Total Ytd FY 2015</i>	<i>\$ 1,368,238</i>	<i>62.19%</i>

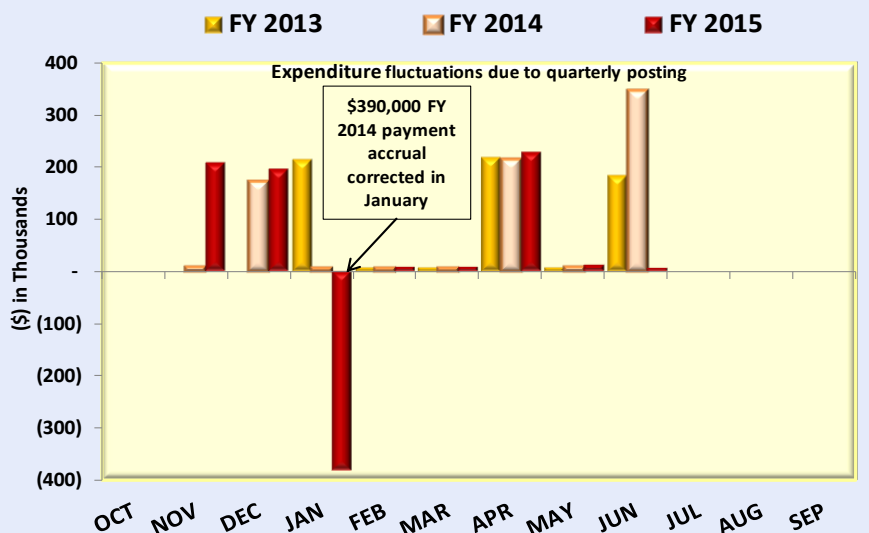


NEUTRAL

As of June, the Cemetery Perpetual Fund revenue collections year-to-date are lower than those for FY 2014 by \$318,011 or -18.86%. In addition, relative to the budget, the revenues constitute 62.19% of revised budget, versus only 57.48% of actual annual revenue in FY 2014.

FY 2015 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	8,757	0.86%	205,890	16.47%
December	172,146	16.99%	195,057	15.60%
January	7,459	0.74%	(381,543)	-30.52%
February	7,429	0.73%	7,415	0.59%
March	7,285	0.72%	7,102	0.57%
April	213,523	21.07%	227,784	18.22%
May	8,321	0.82%	11,863	0.95%
June	344,726	34.02%	6,465	0.52%
July	7,808		-	
August	8,862		-	
September	226,943		-	
YTD	\$ 769,646	75.96%	\$ 280,032	22.40%
<i>Total FY 2014</i>	<i>\$ 1,013,259</i>	<i>Amended Budget</i>	<i>\$ 1,250,259</i>	



POSITIVE

As of June, the Cemetery Perpetual Fund expenditures year-to-date are lower than those for FY 2014 by \$489,614 or -63.62%, primarily due to a FY 2014 final payment accrual in the amount of \$390K corrected in the month of January and the quarterly posting fluctuations. In addition, relative to the budget, the expenditures constitute only 22.40% of revised budget, versus 75.96% of actual annual revenue in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of June 30, 2015.